ANDESA

POLICY LIFECYCLE SOLUTIONS

Plan Administration Software for Non-Qualified, Corporate-Owned & Bank-Owned Life Insurance Plans

About Us

As a pioneer in group administration solutions, Andesa taps into forty years of expertise in life insurance and annuity products to help clients navigate a dynamic industry.

Our flexible, scalable Plan Administration system supports both complex and simple plan designs in record-keeping, streamlining everyday operations, and helping our clients deliver products for financial protection and well-being.

Product & Market Expertise

Comprehensive Data Security

24/7 Access to Plan Admin Tools

> **Andesa has been outstanding in working through the challenges with respect to our project. I'm particularly impressed by the ability to problem solve and deliver on commitments.**
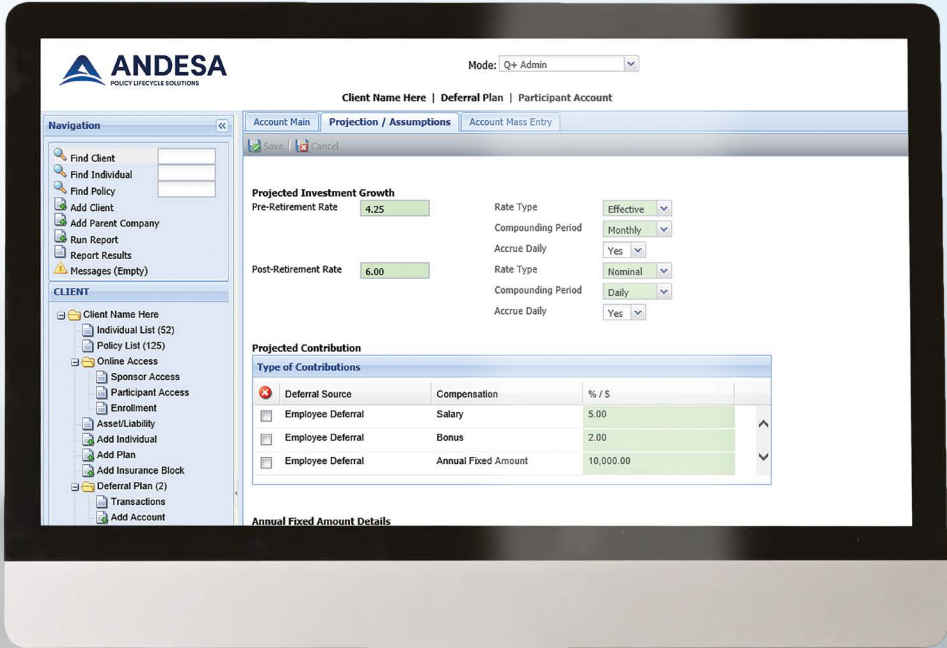
Your Data Is Protected

We take contemporary data security requirements seriously, and our infrastructure is strategically built to mitigate threats.

Andesa's Plan Administration system leverages modern software technology and decades of business acumen to meet the sophisticated record-keeping requirements inherent to non-qualified deferred compensation plans. We complete Service Organization Control (SOC) examinations annually, which are conducted according to attestation standards created and managed by the American Institute of Certified Public Accountants (AICPA). In addition, Andesa maintains redundant data centers and a mature information protection program, including data replication across two geographically separated locations as well as daily, off-site encrypted backups.

Leading carriers and brokers use our Plan Administration software to support both complex and simple individual and group plans.

- Variable and fixed defined contribution income plans
- Defined benefit income plans
- Split-dollar life insurance arrangements

- Death-benefit-only plans
- Corporate-owned life insurance
- Bank-owned life insurance

Plan Administration Features

BUSINESS AREA	SUPPORTED FUNCTION
Account Management	• Dedicated administrative support for brokers • Annual broker review outlining services and management provided
Secure Web Portal	• Secure participant and plan sponsor web access • Web portal for initial and annual participant enrollment • 101j consent with e-sign portal
Software Support	• Portal and reporting support via help desk and issue ticket resolution • Business continuity plan and backup servers • Secure email with clients and plan sponsors
Record-Keeping & Plan Calculations	• Process plan calculations according to plan documentation and system setup • Generation of accounting entries, accrual calculations, imputed income, and FICA calculations as defined by plan requirements • Benefit plan and participant termination and distribution processing • Insurance value validation and upload • Social Security sweep processing
Report Generation & Delivery	• Generation of benefit and insurance reporting according to plan documentation and timing • Completed reports delivered to the broker, client, or directly to the plan sponsor • Social Security sweep processing

Full-Service Subscribers Also Receive:

- Annual plan and policy review support
- Initial upload and transition of plan and policy information including ongoing support of data updates
- Management extract data available
- Process and quality control documentation
  - Annual review of procedures
  - Documentation sharing with broker upon request
- Plan consulting
  - Review of plan designs and proposed amendment changes to designs under service to ensure system capabilities exist
  - Participation in takeover case plan review to ensure system capabilities exist

Pricing Basics & Fee Structure

We customize our solutions based on client needs, so each solution is built and priced differently. Our product development model is unique in the world of non-qualified plan support, so we stand by transparent pricing and fees that align with your plan.

Andesa's pricing structure includes two components: a one-time implementation and configuration fee and a recurring monthly fee. The implementation and configuration fee covers traditional project phases, including initiation, requirements, system design, development, testing, and deployment—all managed by the Client Implementation Team. Fees are determined on a time-and-materials basis, in a fixed-price engagement, or a combination of both.

Recurring fees cover two elements: base fees and volume/usage fees. Base fees include an ongoing fixed cost and are incremented annually by Consumer Price Index (CPI). Volume/usage fees, also influenced by CPI, include variable expenses associated with support and maintenance.

Recurring monthly fees allow Andesa to maintain the hosting platform, keep the solution evergreen, and provide for increases in volume/usage. These fees cover several items, including but not limited to:

- Software usage rights
- Plan calculations, report generation, and data updates
- Platform hardware procurement, installation, configuration, and upkeep
- Platform software licenses, installation, configuration, and maintenance
- Continuous software enhancement
- Data storage
- Connectivity expenses
- Data center expenses
- Security maintenance and management
- Disaster recovery
- Business continuity
- Technical support staffing
- Help desk staffing
- Adherence to SLAs

Andesa's flexibility and knowledge of our product line, coupled with overall industry knowledge, makes doing business easy.

Why We're Different

Market & Product Expertise

Navigate market change with an experienced partner by your side.
Evolve internal processes and core products to meet changing customer needs in financial protection and well-being. Andesa acts as an extension of your team to maintain our solutions, customize reports, or lend our expertise to product designs. Our knowledge as a pioneer in group administration transfers to all areas of life insurance and annuities, including individual and group products.

End-to-End Lifecycle Management

Leverage scalable software and services for true long-term success.
Manage the complete lifecycle of life insurance and annuity policies and plans, from new issue processing to administration, servicing, and termination with Andesa's suite of solutions. Create an omnichannel customer journey with digital-first tools that let you easily access your data and control your products with unparalleled accuracy for reduced risk as markets, products, and people change.

Data Security Commitment

Stay aligned with modern standards and expectations for data security.
Our multilayered software is equipped with industry-leading controls and safeguards and real-time monitoring, event analysis, and data tracking. We complete annual Service Organization Control (SOC) examinations, test our incident response and recovery plans yearly, and host client data in Tier 3 redundant data centers so you can operate with high confidence.

> " All of Andesa's personnel were always readily available and we appreciate the extra effort that they would give to try to get things right. "

Supporting
$80 Billion
Cash Value in Production

100%
Employee-Owned
& US-Based

Average Client
Relationship of
15 Years

Partnered Approach to Implementation

We start with a Statement of Work I, which allows both companies to mutually define the scope and gather business and design requirements. We then produce a Statement of Work II, outlining content, deliverables, testing, implementation, timeline, and cost estimates.

1. Discovery

- Discuss Your Challenges & Goals
- Align Your Needs with Our Solutions
- Review a Clear Proposal & Timeline
- Introduce & Align Our Teams
- Start Partnership

2. Foundation

- Develop Appropriate Contracts & SLAs
- Approve Scope, Design, Timeline & Cost
- Kick Off Your Project
- Build, Validate & Implement

3. Partnership

- Recurring Discussion with Your Direct Client Experience Manager
- Receive Ongoing Training & Support
- Evaluate & Optimize Your Solution
- Monitor Your SLA & Project ROI

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CONTACT US

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